



Daktari Diagnostics, Inc.
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USA

Daktari Diagnostics Announces \$10 Million in Financing

Cambridge, MA (Daktari Diagnostics)
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Daktari Diagnostics, which is commercializing a diagnostic platform to meet the health care needs in Africa, Asia, and resource-limited settings worldwide, announces that it has secured \$10 million in a staged financing round from a syndicate of private and venture investors. Merck Global Health Innovation Fund led the round, joined by the company's current investor group, led by Norwich Ventures and the Partners Innovation Fund. Funds will be used to complete development and bring to market the company's initial products, intended for use in monitoring HIV patients worldwide, and to expand the point-of-care product development pipeline.

The Daktari diagnostic system is designed to analyze small volumes of blood or other fluids, for use in any type of health care setting. The technology was initially developed at Massachusetts General Hospital in Boston.

About HIV

HIV affects nearly 35 million people worldwide, 25 million of who live in sub-Saharan Africa. Over the past decade, investments in healthcare in Africa and developing countries have expanded health services in these regions greatly. With the support of more than \$15 billion in annual funding, the number of new HIV infections in low- and middle-income countries has begun to stabilize over the past decade, as 6.65 million people have begun lifelong treatment at more than 22,000 health facilities worldwide. The United Nations and the World Health Organization recently announced a plan to achieve universal access to care for all HIV- infected people by 2015.

About Global Health Diagnostics

Many kinds of tests are used to diagnose and manage medical conditions. These can range from simple-to- use "rapid diagnostic tests" (RDTs), such as pregnancy tests, to microscopes and glucose meters, to machines used for sequencing genes or detecting the presence of viruses. Despite advances in medical testing technologies, many of the most common conditions worldwide—including leading diseases like HIV, tuberculosis, cancer, measles, or pneumonia—suffer from an absence of simple-to-use tests that enable clinicians to diagnose and treat diseases effectively. The demand for and impact of simple-to-use, accurate, and affordable diagnostic tests for leading global diseases are significant. A recent report from FIND Diagnostics and the World Health Organization, for instance, suggests that the demand for a tuberculosis diagnostic test exceeds 750 million tests annually, with nearly 200 million tests needed annually in point-of- care formats.

About Daktari

Daktari Diagnostics, Inc. (www.daktaridx.com) is a venture-backed company based in Cambridge, USA. Daktari's corporate mission is to address the world's biggest health problems by building a market-

leading business around a fleet of accurate, portable diagnostic products that can be deployed anywhere in the world. The Daktari technology platform combines electrochemical sensing with microfluidics, enabling highly accurate, low-cost diagnostics in a handheld format. The Daktari connectivity platform provides seamless data management for results produced at any health facility.

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